

Argo Expands into Brooklyn with New Property Management Division

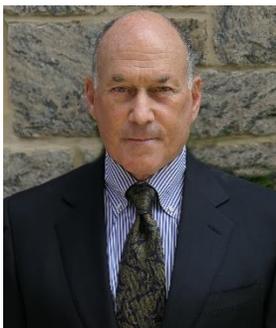
*Advance Management Services joins venerable,
Family-owned, full-service real estate firm based in Manhattan and Queens*

NEW YORK (DATE) – [Argo Real Estate](#), a privately-owned, full service real estate firm with offices in Manhattan and Queens, welcomes its newest affiliate, **Advance Management Services** (“AMS”). With headquarters in Brooklyn Heights, AMS is a boutique property management firm that represents a wide range of upscale cooperative and condominium residences throughout Brooklyn.

Argo Real Estate’s rich history of ownership, property management, and brokerage dates back to 1952. Its third-party management division, Argo Management, launched in 1986 and is currently responsible for more than 10,000 units of cooperative and condominium residences, the majority of which are in prewar, doorman buildings. In Manhattan, Argo manages residences in Soho, Chelsea, the Upper West Side, and the Upper East Side. In Queens, most of its client buildings are located in such prominent neighborhoods as Forest Hills and Kew Gardens.



“There is tremendous synergy between our companies, especially in terms of client focus and ethical standards,” points out Mark Moskowitz, Chairman, Argo Real Estate. “This is an opportunity for Argo to expand its footprint into Brooklyn with a well-respected, proven brand. At the same time, AMS is benefiting from the scale of our inhouse services, as well as our award-winning educational programs, such as Argo University.”



AMS, which has focused on third-party property management since inception, will now have access to a host of new services that include brokerage, compliance, technology, and procurement, among others. The privately-owned company, founded in 1989 by Steve Kramberg, President, is recognized borough-wide for its commitment to service and expertise in capital projects.

Adds Mr. Kramberg, “AMS has been approached numerous times by national and local property management conglomerates in the market to acquire privately-owned, boutique firms with solid reputations. But we never wanted to be part of a company too big for the kind of personal service for which we are known. Argo’s standing in the industry and commitment to its clients mirrors our own standards.”

The affiliation between Argo and AMS launches September 2021.

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About Argo Real Estate

Privately owned since 1952, [Argo Real Estate](#) is one of New York's longest-standing independent real estate companies. Argo is an owner, developer, and manager (of over 10,000 units) with a reputation for integrity and client service, and has a longstanding boutique brokerage that has closed in excess of \$1B in sales and development transactions.

About Advance Management Services

Since its formation in 1989, Advance Management Services (“AMS”) has focused almost exclusively on the management of residential cooperative and condominium properties in Brooklyn. During its 30-plus years of operation AMS has developed specialized personnel and skills with strengths in corporate budgeting, finance, governance and capital project management. In particular AMS has earned a reputation for its expertise in the restoration of historic landmark property facades and infrastructure.